

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Trustees,  
Theni District Mineral Foundation Trust,  
The Assistant Director,  
Geology and Mining Collectorate,  
Theni - 625 531.

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of the THENI DISTRICT MINERAL FOUNDATION TRUST, (hereinafter called the trust) Theni, which comprise the Balance Sheet as at 31 March 2025 and the Statement of Income and Expenditure account for the period ended and a summary of Significant accounting policies and other explanatory information.

**Management's Responsibility for Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Receipts and Payments of the Trust in accordance with the requirements of The Tamil Nadu Mineral Foundation Rules, 2017 to the extent applicable and in the manner possible. This responsibility includes the design implementation and maintenance of internal control relevant to the preparation of the financial Statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Branch's preparation and fair Presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, they said accounts together with the notes thereon give the information required, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the **DISTRICT MINERAL FOUNDATION TRUST** as at 31 March 2025. In the case of the Income and Expenditure Account of the excess of income over expenditure for the period 01.10.2024 to 31.03.2025

### **Further we report that:**

Bank Deposit as per Pass Book could not be matched with Lessee from whom such amounts have been collected. We have not able to tally the collections as per the collection register during the period with the Gross Deposit in the bank statement (Refer Annexure - I).

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.



**We further report that:**

- i. The Statements of accounts are prepared as per the Tamil Nadu Mineral Foundation rules, 2017.
- ii. Opening Balance and Closing Balance of the receipts and payments accounts tallies with that cash / Bank Books.
- iii. Reconciliation of the Bank Account has been made up to the period of audit.
- iv. There is no diversion of funds noticed.
- v. An arrears of **Rs.27,92,695/-** is pending recovery from various lessees.



Place: Madurai.  
Date: 22.01.2026  
UDIN: 26219392QWVDRW1672

For S.Prem & Co.  
Chartered Accountants  
FR.No.016027S

CA.S.Prem Vinoth  
M.No.219392

**Theni District Mineral Foundation Trust**  
The Assistant Director, Geology and Mining Collectorate, Theni - 625 531

**Receipts & Payments**  
1-Oct-2024 to 31-Mar-2025

Receipts		Amount	Payments		Amount
<b>Opening Balance</b>			<b>Admin Expenses</b>		
Canara Bank A/c No.1020101064805	2438091.60		Project Expenses	4800000.00	
Canara Bank A/c No1020132000017	50567403	<b>53005494.60</b>	Salaries	172125.00	<b>4972125.00</b>
<b>Receipts</b>			<b>Bank Accounts</b>		
Gross Receipts From Regular Contributi	5826076.80		Canara Bank A/c No.1020101064805	2177780.40	
Court Order Collections	515000.00		Canara Bank A/c No1020132000017	53265943.00	<b>55443723</b>
Bank Interest Received	1069277.00	<b>7410353.80</b>			
<b>Total</b>		<b>60415848.40</b>	<b>Total</b>		<b>60415848.40</b>

Date:22.01.2026  
UDIN:26219392QWVDRW1672



For S PREM & CO.  
Chartered Accountant  
FR. No.: 016027S

*S. Prem Vinoth*

CA. S. PREM VINOTH  
M. No.: 219392

*S. Prem Vinoth*  
Charman / AD (M)

*S. Prem Vinoth*  
Charman / District Collector

**Theni District Mineral Foundation Trust**  
 The Assistant Director, Geology and Mining Collectorate, Theni - 625 531  
**Income & Expenditure**  
 1-Oct-2024 to 31-Mar-2025

Expenditure	Amount	Income	Amount
<b>Admin Expenses</b>		<b>Gross Receipt</b>	
Project Expenses	4800000.00	Gross Receipts From Regular Contributions	5826076.80
Bank Charges	<u>172125.00</u>	Court Order Collections	515000.00
<b>Net Profit</b>	<b>4972125.00</b>	Bank Interest Received	<u>1069277.00</u>
<b>Total</b>	<b>7410353.80</b>	<b>Total</b>	<b>7410353.80</b>

For S PREM & CO.  
 Chartered Accountant  
 FR. No.: 016027S

*(Signature)*

CA. S. PREM VINOTH  
 M. No.: 219392



Date: 22.01.2026  
 UDIN: 26219392QWVDRWI672

*(Signature)*  
 Chairman / AD (M)

*(Signature)*  
 Chairman / District Collector

**Theni District Mineral Foundation Trust**  
The Assistant Director, Geology and Mining Collectorate, Theni - 625 531  
**Balance Sheet**  
1-Oct-2024 to 31-Mar-2025

Liabilities		Amount	Assets		Amount
<b>Capital Fund :</b>			<b>Capital Assets :</b>		
Opening Balance	57257646.60		CCTV Camera 07.12.2020	768124.00	
<b>Add :Surplus</b>	<u>2438228.80</u>	<b>59695875.40</b>	I Pad Computer - 13.12.2019	<u>84028.00</u>	<b>852152.00</b>
			<b>Current Assets:</b>		
			Advances to AD (Panchayat)	3400000.00	<b>3400000.00</b>
			<b>Bank Accounts</b>		
			Canara Bank A/c No.1020101064805	2177780.40	
			Canara Bank A/c No1020132000017	<u>53265943.00</u>	<b>55443723.40</b>
<b>Total</b>		<b>59695875.40</b>	<b>Total</b>		<b>59695875.40</b>

For S PREM & CO.  
Chartered Accountant  
FR. No.: 016027S



[Signature]

CA. S. PREM VINOTH  
M. No.: 219392

Date:22.01.2026  
UDIN:26219392QWVDRW1672

[Signature]  
Commissioner (AD/M)

[Signature]  
Chairman / District Collector