

# M. RAJA SEKARAN & ASSOCIATES

Chartered Accountants

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"Sethulakshmi Murugesan Foundation Buildings"

1st Floor, 8/6, Post Office Odai D-1 Scheme Road

(Nattathil Hospital Backside)

Theni - 625 531

UDIN : 23203659BGXAPB9419

## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of the **THENI DISTRICT MINERAL FOUNDATION TRUST** (hereinafter called the Trust) Theni district, which comprise the Balance Sheet as at 30<sup>th</sup> September, 2021 and the Statement of Income and Expenditure account for the half year ended on 30.09.2021 and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Receipts and Payments of the Trust in accordance with the requirements of The Tamil Nadu Mineral Foundation Rules, 2017 to the extent applicable and in the manner possible. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Branch's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the **THENI DISTRICT MINERAL FOUNDATION TRUST**, Theni Dt. as at 30<sup>th</sup> September, 2021 and
- (i) in the case of the Income and Expenditure Account of the excess of Expenditure over Income for the half year ended on that date

**Further We report that:**

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

No Cash balance was maintained by the Trust and we have verified the Bank Balances from Bank pass books/ Statements and other documentary evidences.

**We further report that:**

- (i) The Statements of accounts are prepared as per The Tamil Nadu Mineral Foundation Rules, 2017.
- (ii) Opening balance and Closing Balance of the receipts and payments account tallies with that Cash/ Bank Book.
- (iii) Reconciliation of the Bank Account has been made up to the period of audit
- (iv) There is no diversion of funds noticed
- (v) There is no negative cash balance at any stage during the year
- (vi) No funds of the trust are placed in fixed deposit.
- (vii) All receipts/ refunds have been correctly accounted for and remitted into bank account of the Trust.

For M.RAJA SEKARAN & ASSOCIATES

Chartered Accountants/FRN: 011606S



M.Rajasekaran

Proprietor/M.No.203659

Place: Theni  
Date :27.03.2023

UDIN : 23203659BGXAPB9419

**THENI DISTRICT MINERAL FOUNDATION TRUST**  
**O/o the Assistant Director, Geology and Mining Collectorate, Theni - 625 531.**

**RECEIPT AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 30.09.2021**

<b>RECEIPTS</b>	<b>Rs.</b>	<b>PAYMENTS</b>	<b>Rs.</b>
To Opening Balances:			
CANARA BANK-A/c.No.1020132000017	30,387,597.00	By Salaries	127095.00
CANARA BANK-A/c.No.1020101064805	223,689.00	By Audit Fees	11800.00
		By Transfer to HO - Chennai	44862.00
		1% of the collections to State fund	
To Contributions from Lessees of Mineral Leases For the Half Year	3692518.00	By Bank Charges	54.00
To Bank Interest	436786.00	By Project implementing agencies	
		TWAD, Theni	5778984.00
		DRDA, Theni	2625000.00
		By Closing Balances:	26152795.00
		CANARA BANK-A/c.No.1020132000017	25796194.00
		CANARA BANK-A/c.No.1020101064805	356601.00
	<b><u>34740590.00</u></b>		<b><u>34740590.00</u></b>
			<b><u>0.00</u></b>

Place: Theni  
Date : 27.03.2023

  
Assistant Director  
Geology & Mining - Convener

  
Collector/Chairman  
Theni District

Vide our report of even date  
For.M.Raja Sekaran & Associates  
Chartered Accountants/FRN:011606S



CA.M.Raja Sekaran  
Proprietor/M.No.203659  
UDIN : 23203659BGXAPB9419

**THENI DISTRICT MINERAL FOUNDATION TRUST**  
**O/o the Assistant Director, Geology and Mining Collectorate, Theni - 625 531.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE FROM 01.04.2021 TO 30.09.2021**

<b>EXPENDITURE</b>	<b>Rs.</b>	<b>INCOME</b>	<b>Rs.</b>
To Salaries	127095.00	By Contributions from Lessees of Mineral Leases For the Half Year	3692518.00
To Audit fees	11800.00	By Bank Interest	436786.00
To Transfer to HO - Chennai 1% of the collections to State fund	44862.00	By Deficit - Excess of Expenditure over Income	4458491.00
To Bank Charges	54.00		
To Project implementing agencies TWAD, Theni DRDA, Theni	5778984.00 2625000.00		
	<b><u>8587795.00</u></b>		<b><u>8587795.00</u></b>
			0.00

Place: Theni  
Date : 27.03.2023

Assistant Director  
Geology & Mining - Convener

  
Collector/Chairman  
Theni District.

Vide our report of even date  
For.M.Raja Sekaran & Associates  
Chartered Accountants/FRN:011606S  
  
CA.M.Raja Sekaran  
Proprietor/M.No.203659  
UDIN : 23203659BGXAPB9419

**THENI DISTRICT MINERAL FOUNDATION TRUST**  
**O/o the Assistant Director, Geology and Mining Collectorate, Theni - 625 531.**

**BALANCE SHEET AS ON PERIOD FROM 01.04.2021 TO 30.09.2021**

<b>LIABILITIES</b>	<b>Rs.</b>	<b>ASSETS</b>	<b>Rs.</b>
Corpus Fund	31463438.00	<b>COMPUTER &amp; ACCESSORIES</b>	
Add: Excess of Expenditure over Income	-4458491.00	CCTV Camara - 07.12.2020	768124.00
	<hr/> 27004947.00	I Pad Computert -13.12.2019	84028.00
		<b>Closing Balance</b>	
		CANARA BANK-A/c.No.1020132000017	26152795.00
		CANARA BANK-A/c.No.1020101064805	25796194.00
			356601.00
	<hr/> <b>27004947.00</b>		<hr/> <b>27004947.00</b>
			0.00

Place: Theni  
 Date : 27.03.2023

  
 Assistant Director  
 Geology & Mining - Convener

  
 Collector/Chairman  
 Theni District.

Vide our report of even date  
 For.M.Raja Sekaran & Associates  
 Chartered Accountants/FRN/011606S  
  
 CA.M.Raja Sekaran  
 Proprietor/M.No.203659  
 UDIN : 23203659BGXAPB9419  
