

M. RAJA SEKARAN & ASSOCIATES

Chartered Accountants

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"Sethulakshmi Murugesan Foundation Buildings"
1st Floor, 8/6, Post Office Odai D-I Scheme Road
(Nattathi Hospital Backside)
Theni - 625 531

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the **THENI DISTRICT MINERAL FOUNDATION TRUST** (hereinafter called the Trust) Theni district, which comprise the Balance Sheet as at 30th September, 2020 and the Statement of Income and Expenditure account for the half year ended on 30.9.2020 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Receipts and Payments of the Trust in accordance with the requirements of The Tamil Nadu Mineral Foundation Rules, 2017 to the extent applicable and in the manner possible. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Branch's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (ii) in the case of the Balance Sheet, of the state of affairs of the **THENI DISTRICT MINERAL FOUNDATION TRUST**, Theni Dt. as at 30th September, 2020 and
- (ii) in the case of the Income and Expenditure Account of the excess of Income over Expenditure for the half year ended on that date

Further We report that:

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

No Cash balance was maintained by the Trust and we have verified the Bank Balances from Bank pass books/ Statements and other documentary evidences.

We further report that:

- (iii) The Statements of accounts are prepared as per The Tamil Nadu Mineral Foundation Rules, 2017.
- (iv) Opening balance and Closing Balance of the receipts and payments account tallies with that Cash/ Bank Book.
- (v) Reconciliation of the Bank Account has been made up to the period of audit
- (vi) There is no diversion of funds noticed
- (vii) There is no negative cash balance at any stage during the year
- (viii) No funds of the trust are placed in fixed deposit.
- (ix) All receipts/ refunds have been correctly accounted for and remitted into bank account of the Trust.

Place: Theni
Date : 30.11.2022

For M. RAJA SEKARAN & ASSOCIATES
Chartered Accountants/FRN: 011606S

M. Rajasekaran

Proprietor/M.No.203659



THENI DISTRICT MINERAL FOUNDATION TRUST
O/o the Deputy Director, Geology and Mining Collectorate, Theni - 625 531.

RECEIPT AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/04/2020 TO 30/09/2020

RECEIPTS	Rs.	PAYMENTS	Rs.
To Opening Balances:	21845106.00	By Salaries	99000.00
CANARA BANK-A/c.No.1020132000017	21,845,106.00		
CANARA BANK-A/c.No.1020101064805	0.00	By Transfer to HO - Chennai	38560.00
		1% of the collections to State fund	
To Contributions from Lessees			
of Mineral Leases For the Half Year	3795541.00	By Bank Charges	183.00
Court Cases	115000.00		
Arrear Amount	5000.00		
To Bank Interest	363341.00	By Closing Balances:	25986245.00
		CANARA BANK-A/c.No.1020132000017	25863535.00
		CANARA BANK-A/c.No.1020101064805	122710.00
	<u>26123988.00</u>		<u>26123988.00</u>
			0.00

Place: Theni
Date : 30.11.2022

Assistant Director
Geology & Mining - Convener

Collector/Chairman
Theni District.

4/12

Vide our report of even date
For.M.Raja Sekaran & Associates
Chartered Accountants/FRN:0116066

CA.M.Raja Sekaran
Proprietor/M.No.203659



THENI DISTRICT MINERAL FOUNDATION TRUST
O/o the Deputy Director, Geology and Mining Collectorate, Theni - 625 531.

INCOME AND EXPENDITURE ACCOUNT FOR THE FROM 01/04/2020 TO 30/09/2020

EXPENDITURE	Rs.	INCOME	Rs.
To Salaries	99000.00	By Contributions from Lessees of Mineral Leases For the Half Year	3795541.00
To Transfer to HO - Chennai 1% of the collections to State fund	38560.00	Court Cases	115000.00
		Arrear Amount	5000.00
To Bank Charges	183.00	By Bank Interest	363341.00
To Surplus - Excess of income over Expenditure	4141139.00		
	<u>4278882.00</u>		<u>4278882.00</u>

0.00

Vide our report of even date
For.M.Raja Sekaran & Associates
Chartered Accountants/FRN:0116068



Place: Theni
Date : 30.11.2022

[Signature]
Assistant Director
Geology & Mining - Convener

[Signature]
Collector/Chairman
Theni District.

5/12

CA.M.Raja Sekaran
Proprietor/M.No.203659

THENI DISTRICT MINERAL FOUNDATION TRUST
O/o the Deputy Director, Geology and Mining Collectorate, Theni - 625 531.

BALANCE SHEET AS ON PERIOD FROM 01.04.2020 TO 30.09.2020

LIABILITIES	Rs.	ASSETS	Rs.
Corpus Fund	21929134.00	I Pad Computert Purchase dt.13.12.2019	84028.00
Add: Excess of Income over Expenditure	4141139.00	Closing Balance	25986245.00
	26070273.00	CANARA BANK-A/c.No.1020132000017	25863535.00
		CANARA BANK-A/c.No.1020101064805	122710.00
	<u>26070273.00</u>		<u>26070273.00</u>
			0.00

Place: Theni
Date : 30.11.2022

[Signature]
Assistant Director
Geology & Mining - Convener

[Signature]
Collector/Chairman
Theni District.

6/12

Vide our report of even date
For M.Raja Sekaran & Associates
Chartered Accountants/FRN:011606S

CA.M.Raja Sekaran
Proprietor/M.No.203659

