

M. RAJA SEKARAN & ASSOCIATES

Chartered Accountants

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"Sethulakshmi Murugesan Foundation Buildings"
1st Floor, 8/6, Post Office Odai D-1 Scheme Road
(Nattathi Hospital Backside)
Theni - 625 531

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the **THENI DISTRICT MINERAL FOUNDATION TRUST** (hereinafter called the Trust) Theni district, which comprise the Balance Sheet as at 31st March, 2020 and the Statement of Income and Expenditure account for the Half year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Receipts and Payments of the Trust in accordance with the requirements of The Tamil Nadu Mineral Foundation Rules, 2017 to the extent applicable and in the manner possible. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Branch's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the **THENI DISTRICT MINERAL FOUNDATION TRUST**, Theni Dt. as at 31st March, 2020 and
- (i) in the case of the Income and Expenditure Account of the excess of Income over Expenditure for the half year ended on that date

Further We report that:

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

No Cash balance was maintained by the Trust and we have verified the Bank Balances from Bank pass books/ Statements and other documentary evidences.

We further report that:

- (i) The Statements of accounts are prepared as per The Tamil Nadu Mineral Foundation Rules, 2017.
- (ii) Opening balance and Closing Balance of the receipts and payments account tallies with that Cash/ Bank Book.
- (iii) Reconciliation of the Bank Account has been made up to the period of audit
- (iv) There is no diversion of funds noticed
- (v) There is no negative cash balance at any stage during the year
- (vi) No funds of the trust are placed in fixed deposit.
- (vii) All receipts/ refunds have been correctly accounted for and remitted into bank account of the Trust.

For M.RAJA SEKARAN & ASSOCIATES
Chartered Accountants/FRN: 011606S

Place: Theni
Date : 27.5.2020



M. Rajasekaran
Proprietor/M.No.203659

THENI DISTRICT MINERAL FOUNDATION TRUST
O/o the Deputy Director, Geology and Mining, Collectorate, Theni - 625 531.

RECEIPT AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/10/2019 TO 31/03/2020

RECEIPTS	Rs.	PAYMENTS	Rs.
To Opening Balances: State Bank ,Theni, CA.No.51580	18975183.00	By Staff Salary	132000.00
To Contributions from Lessees of Mineral Leases for the Half year	3823273.00	By Transfer to H.O - Chennai 1% of the collections to statefund	43048.00
Court Case	521500.00		
Voluntary Fund Collection	61094.00	By Bank Charges	10697.00
		By DRDA - Education and Sanitation Projects work - Chq.dt.13.11.19	1346121.00
To CB - SB Bank Interest	79950.00	By I Pad Purchase - Trf. To ELCOT dt.13.12.19	84028.00
		By Closing Balances: State Bank ,Theni, CA.No.51580	0
		Canara Bank, Theni SB.No.	21845106.00
	23461000.00		23461000.00
			0.00

Vide our report of even date
 For.M.Raja Sekaran & Associates
 Chartered Accountants/FRN:011606S

Place: Theni
 Date : 27.05.2020

Assistant Director(i/c)
 Geology & Mining - Convener

Collector & Chairman
 Theni District.

Theni
 27/5/2020

Theni
 3.7.2020



Theni
 3.7.2020

M.Raja Sekaran
 Proprietor/M.No.203659

THENI DISTRICT MINERAL FOUNDATION TRUST
 O/o the Deputy Director, Geology and Mining, Collectorate, Theni - 625 531.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01/10/2019 TO 31/03/2020

EXPENDITURE	Rs.	INCOME	Rs.
To Staff Salary	132000.00	By Contributions from Lessees of Mineral Leases	
To Transfer to H.O - Chennai 1% of the State Level Fund for Monitoring Activities	43048.00	For the Half Year Court Case Voluntary Fund Collection	3823273.00 521500.00 61094.00
To Bank Charges	10697.00		4405867.00
To DRDA - Education and Sanitation Projects work - Chq.dt.13.11.19	1346121.00	By CB SB Bank Interest	79950.00
To Surplus - Excess of income over Expenditure	2953951.00		
	4485817.00		4485817.00
			0.00

Vide our report of even date
 For.M.Raja Sekaran & Associates
 Chartered Accountants/FRN:011606S

Place: Theni
 Date : 27.05.2020

Assistant Director(i/c)
 Geology & Mining - Convener

27/5/2020

Collector & Chairman
 Theni District.

3.7.2020



CA.M.Raja Sekaran
 Proprietor/M.No.203659

2020

THENI DISTRICT MINERAL FOUNDATION TRUST
O/o the Deputy Director, Geology and Mining, Collectorate, Theni - 625 531.

BALANCE SHEET AS AT 31.03.2020

LIABILITIES	Rs.	ASSETS	Rs.
Corpus Fund	18975183.00		
Add: Excess of Income over Expenditure	<u>2953951.00</u>	1 Pad Computer Purchase dt.13.12.19	84028.00
	<u>21929134.00</u>		
		Closing Balances: State Bank ,Theni, CA.No.51580 Canara Bank SB Ac.No.0017	0.00 21845106.00
	<u>21929134.00</u>		<u>21929134.00</u>
			0.00

Vide our report of even date
 For.M.Raja Sekaran & Associates
 Chartered Accountants/FRN:011606S

Place: Theni
 Date : 27.05.2020

Assistant Director(i/c)
 Geology & Mining Convener

26/05/2020

Collector & Chairman
 Theni District.

3.7.2020



CA.M.Raja Sekaran
 Proprietor/M. No.203659